



4SIGHT HOLDINGS LIMITED

(Incorporated in the Republic of Mauritius)
(Registration number: C148335 C1/GBL)
("4Sight" or "the Company")
ISIN Code: MU0557S00001 JSE Code: 4SI

ADJOURNMENT OF SPECIAL GENERAL MEETING AND PRICE SENSITIVE INFORMATION

Shareholders are referred to:

- the announcement released on SENS on 23 August 2019 in which they were advised that the Board had received correspondence from shareholders holding at least 5% of the voting rights of the issued share capital of the Company, requiring the Board to call a shareholders meeting in terms of clauses 17(7), 19(1) and 19(d) of the Company's Constitution, read with sections 116(b) and 138 of the Mauritian Companies Act, No. 15 of 2001 ('Mauritian Companies Act'), to consider various resolutions for purposes of, *inter alia*, reconstituting the Board; and
- to the announcements released on SENS on 5 September 2019 and 27 September 2019 advising of the distribution of a notice and amended notice respectively, convening a special meeting of shareholders pursuant to the above request.

Shareholders were advised that the special general meeting would be held on 11 October 2019.

Shareholders are advised that the special general meeting of 11 October 2019 was adjourned following detailed discussions during which, certain minority shareholders advised that there was insufficient information in relation to all the proposals on which to make an informed decision.

The meeting was adjourned in accordance with the provisions of the Mauritian Companies Act and will now be held on 6 November 2019 at 10h00 at the South African office of 4Sight Holdings Limited, Battler House, 28 Roos Street, Fourways, Johannesburg, South Africa or such other venue as may be announced on SENS and on the Company's website. Any change to the venue of the Special Meeting will be announced on SENS and on the Company's website by no later than Friday, 1 November 2019.

Price Sensitive Information

During the Special General Meeting, shareholders are advised that one of the directors of AccTech Systems Proprietary Limited ("AccTech"), a major subsidiary of 4Sight, advised those present at the meeting that in terms of the second earnout for the year ending 31 December 2019, "AccTech was expected to achieve profit of around R40 million, well above the warranted R32 million profit".

It was not clear whether this statement related to pre-tax or post-tax profit or whether it included the results of Dynamics Africa Services Proprietary Limited ("Dynamics"), which is a wholly owned subsidiary of AccTech.

This information has not been reviewed or audited by the Company's auditors but is deemed price sensitive by the 4Sight Board and warrants disclosure to the market in order to put all shareholders into the same position in terms of potentially price sensitive information.

For ease of reference, shareholders are reminded of the terms of the combined AccTech and Dynamics profit warranty as published on SENS on 25 April 2018, as presented below:

The earn-out will be payable against achievement of combined Net Profit After Tax ("NPAT") determined in accordance with IFRS, as detailed below:

Details	NPAT Hurdle R	NPAT Target R	Period
Warranty period 1	12 960 000	25 920 000	12-month period from 1 January 2018 until 31 December 2018
Warranty Period 2	29 160 000	58 320 000	24-month period from 1 January 2018 until 31 December 2019

The Board of 4Sight will be holding a board meeting early next week and further announcements will be made in due course.

Mauritius

11 October 2019

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

