



**4SIGHT HOLDINGS LIMITED**

(Incorporated in the Republic of Mauritius)

(Registration number: C148335 C1/GBL)

("4Sight" or "the Company")

ISIN Code: MU0557S00001      JSE Code: 4SI

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**RESIGNATION OF DIRECTOR**

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In compliance with section 3.59 of the Listings Requirements of the Johannesburg Stock Exchange, the Board of Directors of 4Sight announces the resignation of Mr Geoffrey Carter (Chairman of the Audit and Risk Committee) with immediate effect.

Mr Carter has resigned due to the untenable situation at a major subsidiary level, which has led to such subsidiary executives sending a variety of emails containing, *inter alia*, false accusations and also looking to reconstitute the board as separately announced. Mr Carter has communicated as follows:

*"The lengthy diatribe below is delusional in content, incorrect in law and in my view equates to "Trumpism strategy" – attack is the best form of defence and rule by division. As for the latest barrage of emails it is becoming incomprehensible, apparently personal and diabolical.*

*I feel deeply sorry and concerned that the board and specifically Vincent and Gary are embroiled with various subsidiaries regarding belligerent breaches in corporate governance, ill-disciplined financial transgressions and the continuous disagreements as to the interpretation to certain clauses in the Sale of Shares Agreement. This all raises pertinent statutory and regulatory questions in relation to the JSE Limited.*

*As chairperson of the Audit and Risk Committee I am further of the view that my position is being compromised to a point of no return, where serious issues of financial irregularities have occurred, yet no consequences, except an all-out battle of egos and clash of characters. I have never experienced such hostility on any board of directors that I have been privileged to serve on – never. I am therefore unwilling to serve and provide my services under these circumstances."*

Shareholders are advised that the Board has made the JSE aware of the current situation with certain subsidiaries and the challenges facing the Board.

The resignation of Mr Carter is deeply regretted and he has served the board in an ethical, constructive and professional manner from before the original listing of the Company. The remaining board members thank him for his dedicated service in trying times and wish him all the best for the future.

**Mauritius**

7 October 2019

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**Designated Advisor**

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